Trade in psychotropic substances

*234. DR.AKHILESHDAS-
SHRI AIMADUDDIN AHMED KHAN (DURRU):

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the reports of on-line illegal trading to psychotropic substances, smuggling of drugs and opium;

(b) it so, the *modus operandi* adopted for such illicit trade in psychotropic substances and seizures, if any made on the basis of investigations made into such reports; and

(c) the steps taken by Government to prevent the illicit trade?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) Yes. Sir.

(b) Investigations revealed that the *modus operandi* was to get orders for drugs, mainly psychotropic, through the web sites on the Internet and to make the despatches against such orders through EMS speed post to the clients in foreign countries by mislabelling the contents to escape the Customs. Payments for the drugs were received through credit cards. Only one case of on-line illegal trading of psychotropic has been detected so far in which 4 persons were arrested and 2654 tablets of various controlled psychotropic substances were seized.

(c) Misuse of the Internet to provide and sell drugs is an important issued the world over and the 20th Session of UN General Assembly recommended action at the State, regional and international levels to tackle the menace. This issue was also discussed at the 45 Session of the Commission on Narcotics Drugs held in Vienna in March, 2002. The Government of India is also seized the problems and has asked the enforcement agencies to keep a close watch on such activities with a view to adequately combating the problem.

Money mobilized by vanishing companies

*235. SHRI J. CHITHARANJAN:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that a large number of companies are vanishing over night after mobilizing crores of rupees causing immense hardship to investors;

(b) if so, the State-wise details of the companies, vanished during the last three years and money they mobilized;

(c) the action taken by Government to recover money from the promoters:

(d) the protection available for the investors from such companies; and

(e) in what manner these companies operated with impunity despite presence of so many supervising authorities?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) 229 companies were reported to have "vanished" after mobilizing money from investors through public issues in the 1990s.

(b) to (e) State-wise list of the 229 companies is enclosed in the Statement, *{See* below) SEBI has debarred 87 companies and 336 directors u/S 11B of the SEBI Act from raising money from the Capital Market and dealing in Capital Market in any form, for a period of five years. Prosecutions have been launched against most of these companies for various violations under the Companies Act. Particularly, since December, 2001, prosecutions have been launched against 79 of these companies for offences under Section 63/68/628 of the Companies Act. These offences are non-compoundable as they carry a term of imprisonment.

Statement

List of 229 vanishing companies dentified by SEBI

SI No.	Name of the Company	State
1.	Aditya Alkaoids	Andhra Pradesh Andhra
2.	Aqua Dev India Ltd.	Pradesh
3.	Kamakshi Housing Finance Ltd. name	Andhra Pradesh Andhra
4.	Changed to Kisha Impex Ltd.	Pradesh
	Premier Aqua Farms Ltd.	

SI	Name of the Company No.	State
5.	Canara Credit Ltd.	Andhra Pradesh
6.	Deccan Petroleums Ltd.	Andhra Pradesh
7.	Global Exhibitions Ltd.	Andhra Pradesh
8.	Pfimex Pharmaceuticals Ltd.	Andhra Pradesh
9.	Prism Foods Ltd.	Andhra Pradesh
10.	Raam Tyres Ltd.	Andhra Pradesh
11.	Rank Industried Ltd.	Andhra Pradesh
12.	Sai Gruha Finance and Engg. Ltd.	Andhra Pradesh
13.	Stekti Sai Flowers and Tissues Ltd.	Andhra Pradesh
14.	SSP Polymer Industries Ltd.	Andhra Pradesh
15.	Sunrise OTeochemicals Ltd. (formely Sunrise'Oils Ltd.)	Andhra Pradesh
16.	Vinimeta Spin Steels Ltd.	Andhra Pradesh
17.	Auriferroius Aqua Farms Ltd.	Andhra Pradesh
18.	Midwest Iron and Steel Co. Ltd.	Andhra Pradesh
19.	Royce Marine Products Ltd.	Andhra Pradesh
20.	Electro Flames Ltd.	Andhra Pradesh
21.	Sri Murali Spinning Mills Ltd. (Sree Venkatachalapti Mills Ltd.)	Andhra Pradesh
22.	K.R Gelatine and Chemicals (India) Ltd.	Andhra Pradesh
23.	Shree Vaishnavi Dyeing and Printing Ltd.	Bihar
24.	Ambuja Zinc. Ltd.	Bihar
25.	Cilson Organics Ltd.	Bihar
26.	Blue Heavens Agro Inds. Ltd.	Bihar
27.	Ravi Hi-Tech Ltd.	Bihar
28.	Bodh Gaya Ceramics Ltd.	Bihar
29.	Hi-Tech Industries Ltd.	Bihar
30.	ALPs Motor Finance Ltd.	Delhi
31.	Chirau Finance Invest, and Leasing Ltd.	Delhi
32.	Cilson Finance and Invest. Ltd.	Delhi
33.	Grivs Hotels Ltd.	Delhi
34.	ICP Securities Ltd.	Delhi
35.	Lakshya Securities and Credit Holdings Ltd.	Delhi
36.	Patliputra Credit and Securities Ltd.	Delhi

SI No.	Name of the Company	State
37.	Simplex Holdings Ltd.	Delhi
38.	Star Electronics Ltd.	Delhi
39.	Star Exim Ltd.	Delhi
40.	Tactful Invst. Ltd.	Delhi
41.	Welcome Coir Industries Ltd.	Delhi
42.	Goga Foods Ltd.	Delhi
43.	Kalyani Finance Ltd.	Delhi
44.	Pariksha Fin-invest-lease Ltd.	Delhi
45.	Rajgarh Investments Ltd.	Delhi
46.	Status Management Services Ltd.	Delhi
47.	Zed Investments Ltd.	Delhi
48.	Big Star Films Ltd. Foremerly Moon. Holdings and Credit Ltd.	Delhi
49.	Dee Kartavya Finance Ltd.	Delhi
50.	Hari Parvat Merry Land and Resorts Ltd.	Delhi
51.	Hoff Land Investment Ltd. (Vadra Investment Ltd.)	Delhi
52.	People Entertainment Works Ltd. (Vatsa Infotech Ltd.)	Delhi
53.	Saimoh Auto Links Ltd.	Delhi
54.	Vatsa World Ltd.	Delhi
55.	Zodiac Cement Ltd.	Delhi
56.	Selfridge Automobile Leasing and Industries Ltd.	Delhi
57.	Vermani Steel Strips Ltd.	Delhi
58.	Orde Textiles Ltd. Name Changed to Celeste International Ltd.	Delhi
59.	Hatron Networks Ltd.	Delhi
60.	Nova Dhatu Udyog Ltd.	Delhi

Sl. No.	Name of the Company	State
61.	Intecon (India) Ltd.	Delhi
62.	Delta Colonizers Ltd.	Delhi
63.	Advance Bio-Coal (India) Ltd.	Gujarat
64.	Efcon Securities Ltd.	Gujarat
65.	Maa Leafin and Capital Ltd. Shusham	Gujarat
66.	Granites Ltd.	Gujarat
67	Suryadeep Salt Refinery and Chemical Works Ltd.	Gujarat
68.	Bhavna Steel Cast Ltd.	Gujarat
69.		
70.	Ankush Finsiock Ltfl. Arrow	Gujarat
	Securities Ltd.	Gujarat
71.	Charms Ceramics Ltd.	Gujarat
72.	Frontline Financial Services Ltd.	Gujarat
73.	Interactive Financial Services Ltd.	Gujarat
74.	Naisargik Agritech (India) Ltd. Nilchem Capital	Gujarat
75.	Ltd. Shreeji Dy-Chem Ltd. Shree	Gujarat
76.	SurgovindTradelink Ltd. Spil Finance Ltd.	Gujarat
77.		Gujarat
78.		Gujarat
79.	Dhruv Makhan (India) Ltd.	Gujarat
80.	Ami Ganga Infrastructure Ltd.	Gujarat
81.	Integrated Amusement Ltd.	Gujarat
82.	Girish Hotels Resorts and Health Farm Ltd.	Gujarat
83.	Growth Agro Industries Ltd.	Gujarat
84.	Hi-Tech Winding Systems Ltd.	Gujarat
85.	Ishaan Infrastructures and Shelters Ltd.	Gujarat
86.	Kesar Greenfield International Ltd.	Gujarat
87.	Kome-on Communication Ltd.	Gujarat

SI. No.	Name of the Company	State
88.	Mobile Tele-Communications Ltd.	Gujarat
89.	Shri Mahalaxmi Agricultural Developments Ltd.	Gujarat
90.	Shivan Apparels Exports Ltd.	Gujarat
91.	Naturo Pest Ltd.	Gujarat
92.	Aashi Inds. Ltd.	Gujarat
93.	Manav Pharma Ltd.	Gujarat
94.	Nisu Fincap Ltd.	Gujarat
95.	Super Domestic Machines Ltd.	Gujarat
96	Citizen Yarns Ltd.	Gujarat
97.	Dhavanil Chemicals Ltd.	Gujarat
98.	Genuine Commodities Development Co. Ltd.	Gujarat
99.	Lyons Industrial Enterprises Ltd.	Gujarat
100.	Maha Chemicals Ltd.	Gujarat
101.	Mrug Pharmaceuticals Ltd.	Gujarat
102.	Perfact Weaver Ltd.	Gujarat
103.	Rahil Investment and Finance Ltd.	Gujarat
104.	Tirth Plastic Ltd.	Gujarat
105.	Sushil Packagings (India) Ltd.	Gujarat
106.	Swastic Nitro Aromatics Ltd.	Gujarat
107.	Shree Yaax Pharma and Cosmetics Ltd.	Gujarat
108.	Bahuma Polytex Ltd.	Gujarat
109.	Marine Cargo Co. Ltd.	Gujarat
110.	Blossom Brewaries Ltd.	Gujarat
111.	Protech Circuit Breakers Ltd.	Gujarat
112.	Protect Switchgears Ltd.	Gujarat
113.	Parth Industries Ltd. (Dizny Metaplast Ltd.)	Gujarat
114.	CromakemLtd.	Gujarat
115.	Orient Tradelink Ltd.	Gujarat

SI. Name of the Company No.	State
116. Techno Forge Ltd.	Gujarat
117. Bharat Thermite Ltd.	Gujarat
118. Mayo Hospital Ltd.	Gujarat
119. Topline Shoes Ltd.	Gujarat
120. Gujarat Bonanza Auto	Gujarat
121. D.R. Industries Ltd.	Gujarat
122. GujaratTexspin Ltd.	Gujarat
123. Baffin Engineering Projects Ltd.	Gujarat
124. Jaldhara Pumps Ltd.	Gujarat
125. Nuline Glassware Ltd.	Gujarat
126. Gem Eyeadoms Ltd. Name Changed to Amarshir Opticals Ltd.	Gujarat
127. Goodearth Organics Ltd.	Gujarat
128. Ready Foods Ltd.	Karnataka
129. Winfarm Agro Industries Ltd.	Karnataka
130. Acme Spinners Ltd.	Karnataka
131. Ocean Knits Ltd.	Karnataka
132. Vision Technology (I) Ltd.	Karnataka
133. Cauvery Software Engg. Ltd.	Karnataka
134. Mother Care (India) Ltd.	Karnataka
135. Flora Wall Covering Ltd.	Karnataka
136. Sourthern Herbals Ltd.	Karnataka
137. Suraj Stone Corpn. Ltd.	Karnataka
138. Raghoji Cements and Mfg. Co. Ltd.	Karnataka
139. ABN Granities Ltd.	Kerala
140. South Asian Mushrooms Ltd.	Madhya Pradesh
141. Janak Intermediaries Ltd.	Madhya Pradesh
142. Rajadhiraj Ind. Ltd.	Madhya Pradesh
143. Hi-Tech Drugs Ltd.	Madhya Pradesh

Sl. No.	Name of the Company	State
144.	Madhyavart Exxoil Ltd.	Madhya Pradesh
145.	R.L. Agrotech Ltd.	Madhya Pradesh
146.	Sterling Kalks and Bricks Ltd.	Madhya Pradesh
147.	Total Exports Ltd.	Madhya Pradesh
148.	Rajani Extractions Ltd.	Madhya Pradesh
149.	Rajshri Forex Ltd.	Madhya Pradesh
150.	Caldyn Aircon Ltd.	Maharashtra
151.	Harbar Network System Ltd. (Formerly Digital Leasing & Finance Ltd.)	Maharashtra
152.	Fintech Communication Ltd.	Maharashtra
153.	Hitesh Textile Mills Ltd.	Maharashtra
154.	Ichalkamjee Soya Ltd.	Maharashtra
155.	Lympha Laboratories Ltd.	Maharashtra
156.	Pashupati Cable Ltd.	Maharashtra
157.	Realtime Finlease Ltd.	Maharashtra
158.	Sparkle Foods Ltd.	Maharashtra
159.	Walker (India) Ltd.	Maharashtra
160.	Vipur Securities Ltd.	Maharashtra
161.	G-Tech Infor. Training Ltd. (Gazi Securities Ltd.)	Maharashtra
162.	Brakes Auto (India) Ltd.	Maharashtra
163.	Avi Industries Ltd.	Maharashtra
164.	Mazda Ind. & Leasing Ltd.	Maharashtra
165.	Rosoday & Co. Ltd.	Maharashtra
166.	Asahi Construction & Housing Finance Ltd.	Maharashtra
167.	Moneshi Agro Foods Ltd.	Maharashtra
168.	Fastrack Investment Services & Commercial Advisors (Ltd.) (name changed to Fiscal Ltd.)	Maharashtra

Sl. No.	Name of the Company	State
169.	Shree Neelachal Laboratories Ltd. (NeelachalTechnologies Ltd.)	Orissa
170.	Prime Capital Market Ltd.	Orissa
171.	Orissa Luminaries Ltd.	Orissa
172.	Universal Vita Aliment Ltd.	Orissa
173.	Carewell Hygiene Products Ltd.	Punjab
174.	Seema Industries Ltd.	Punjab
175.	Suckchain Cement Ltd.	Punjab
176.	Hallmark Drugs & Chemicals Ltd.	Punjab
177.	Hindustan Tools & Forgings Ltd.	Punjab
178.	Overseas Cables Ltd.	Punjab
179.	Druckgrafen India Ltd.	Punjab
180.	Amigo Exports Ltd.	Tamil Nadu
181.	Unicom Pharmaceuticals India Ltd.	Tamil Nadu
182.	Nova Electro Magnetics Ltd	Tamil Nadu
183.	Novel Finance (India) Ltd. Changed from P.K. Vaduvammal Finance & Investments Ltd.	Tamil Nadu
184.	Crest World Marine Ltd.	Tamil Nadu
185.	Sangeo Services Ltd.	Tamil Nadu
186.	Panggo Exports Ltd.	Tamil Nadu
187.	Maa Capital Market Services Ltd.	Tamil Nadu
188.	Kayesvee Education Ltd.	Tamil Nadu
189.	Asian Industries and Enterprises(SA) Ltd.	Tamil Nadu
190.	Nagarjuna Jiyo Industries Ltd.	Tamil Nadu
191.	Betala Global Securities Ltd.	Tamil Nadu
192.	Advance Medical Care Ltd. Name Changed to Seahorse Hospital Ltd.	Tamil Nadu

SI. No.	Name of the Company	State
193.	AVR Securities Ltd.	Tamil Nadu
194.	Global Blooms (India) Ltd.	Tamil Nadu
195.	Navakkarai Spinners Ltd.	Tamil Nadu
196.	Pappilon Exports Ltd.	Tamil Nadu
197.	Shyam Prints & Publishers Ltd.	Tamil Nadu
198.	Bafna Spinning Mills & Exports Ltd.	Tamil Nadu
199.	Denmur Fax Roll Ltd.	Tamil Nadu
200.	Global Property Ltd.	Tamil Nadu
201.	Rich Capital & Fin. Ser. Ltd.	Uttar Pradesh
202.	Swarnima Oil Inds. Ltd.	Uttar Pradesh
203.	Danin Leather Ltd.	Uttar Pradesh
204.	Siddartha Pharmaceuticals Ltd.	Uttar Pradesh
205.	Shefali Papers Ltd.	Uttar Pradesh
206.	Rizvi Exports Ltd.	Uttar Pradesh
207.	Rayned Labs. Ltd.	Uttar Pradesh
208.	Vidiani AgroTech Industries Ltd.	Uttar Pradesh
209.	Vijayshree Chemicals Ltd.	Uttar Pradesh
210.	SRP Industries Ltd.	Uttar Pradesh
211.	Auroma Coke Ltd.	West Bengal
212.	Esskay Telecom	West Bengal
213.	Saket Extrusion Ltd.	West Bengal
214.	Daiwa Securities Ltd. Name changed to Dover Securities Ltd.	West Bengal
215.	Western India Industries Ltd.	West Bengal
216.	Kiev Finance Ltd.	West Bengal
217.	Oriental Remedies and Herbals Ltd.	West Bengal
218.	Quality Pharmaceuticals Ltd.	West Bengal
219.	SSK Fiscal Services Ltd.	West Bengal

Sl. No.	Name of the Company	State
220.	Tuscon Exports Ltd.	West Bengal
221.	Grapco Mining Co. Ltd.	West Bengal
222.	Bacchhat Investment and Ltd.	West Bengal
223.	GR Magnets Ltd.	West Bengal
224.	Morad Properties & Project Ltd.	West Bengal
225.	Micco Corporation Ltd.	West Bengal
226.	Allied Stock Investors Ltd.	West Bengal
227.	Commitment Finance Ltd.	West Bengal
228.	Asian Vegpro Industries Ltd.	West Bengal
229.	Global finance Corpn. Ltd.	Meghalaya

Problems faced by coffee growers in Kamataka

*236. SHRI K.B. KRISHNA MURTHY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government are aware that the coffee planters in Kamataka are faced with the problem of declining coffee exports due to crash in prices globally;

(b) whether the recent notification of Central Board of Direct Taxes subjecting 25 per cent of the realization from the sale of coffee to central Income Tax has crippled them further; and

(c) whether Government would provide an exit option to the coffee growers in Kamataka, 98 per cent of whom are small farmers to opt for Agricultural Tax (AIT) which is more rational and quantitative?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) Yes Sir. Coffee is globally traded and export oriented commodity and its prices are decided at New York Exchange and'London Exchange for Arabica and Robusta respectively. In recent times the global coffee production has outstripped consumption leading to mismatch between demand and supply resulting in steep fall in international coffee prices. The price fall has affected all